

A low-angle, upward-looking shot of a Sound Transit train at a station platform. The train is white with a teal and blue wave-like graphic along its side. Several windows are visible, reflecting the sky and platform. The platform has a glass and metal roof structure. A dark grey horizontal band is superimposed across the middle of the image, containing the title text.

Sound Transit

Tukwila City Council
May 2, 2016

 **SOUNDTRANSIT**

Mission



UW & Capitol Hill stations now open!



\$200 million

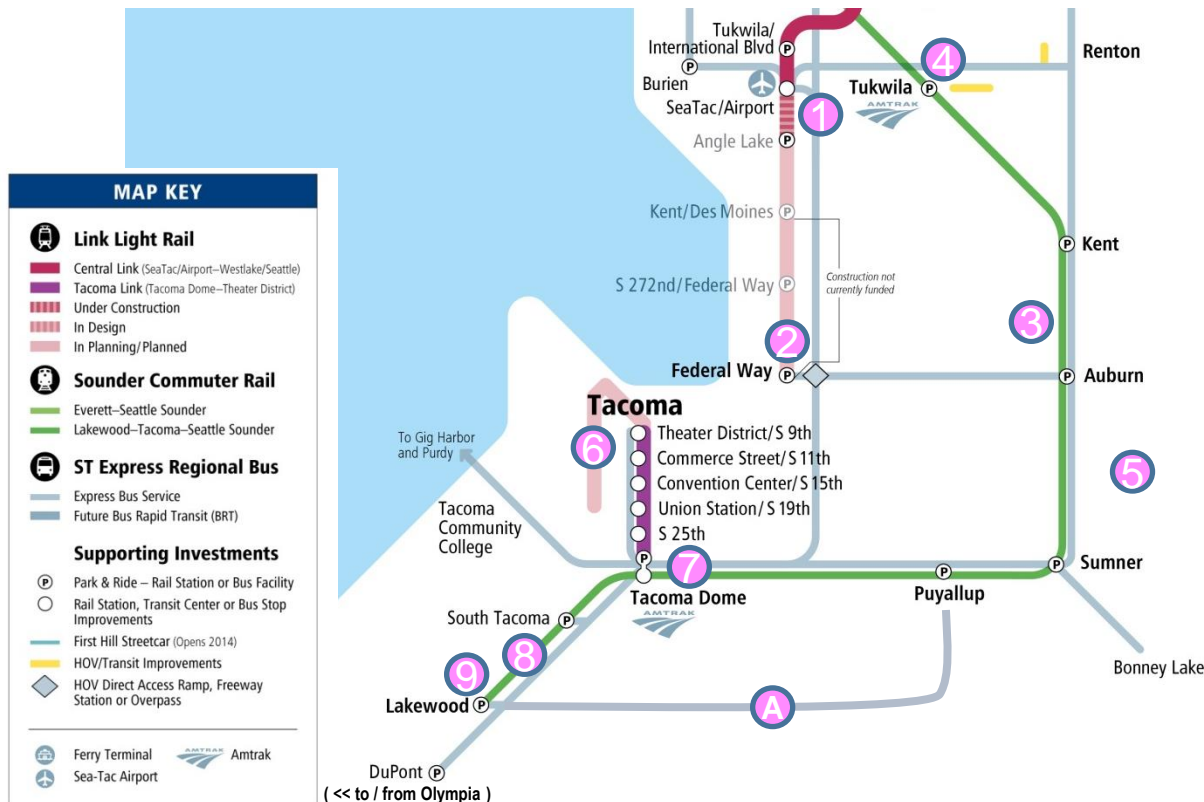
under budget

6 months

ahead of schedule

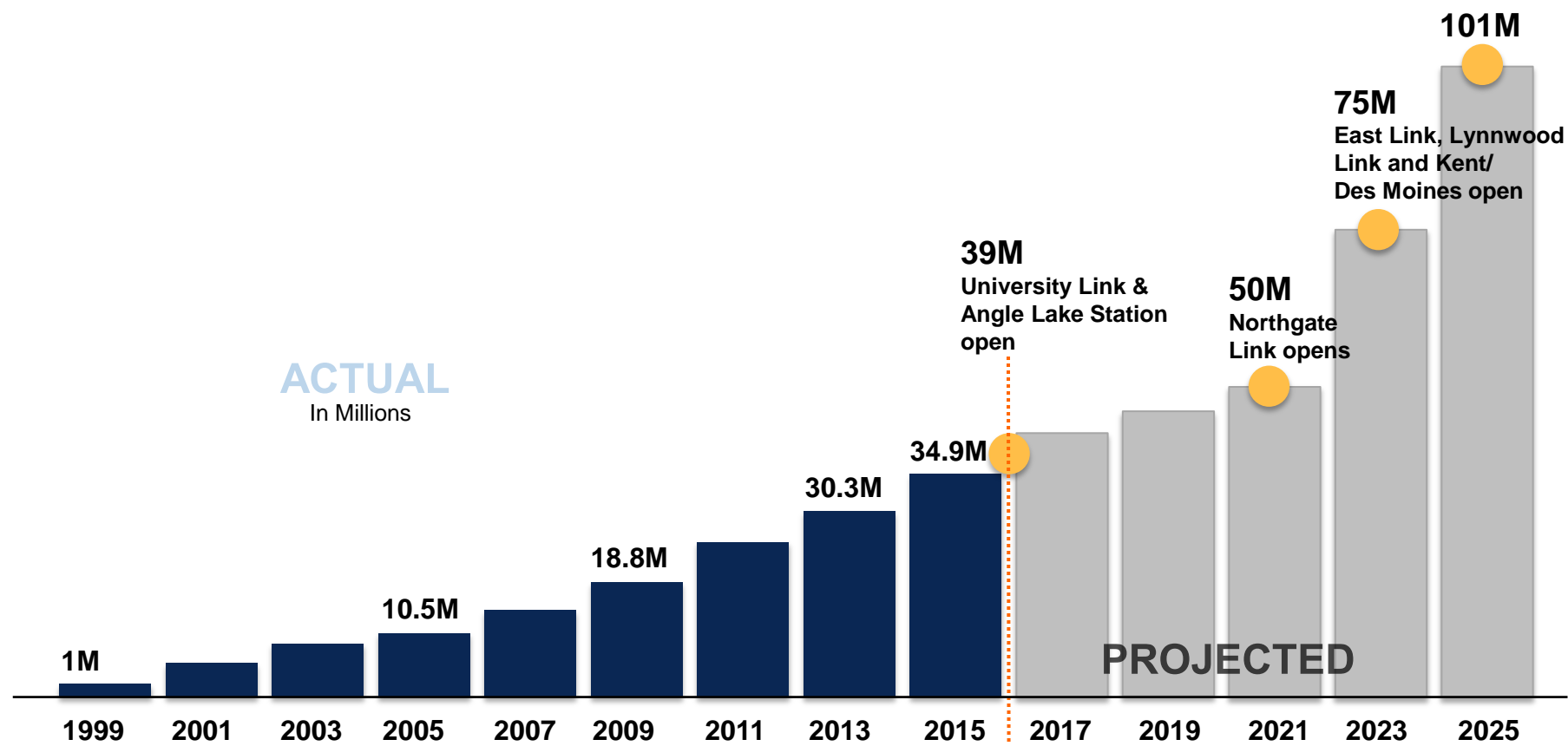


ST2 Projects in S. King & Pierce Counties



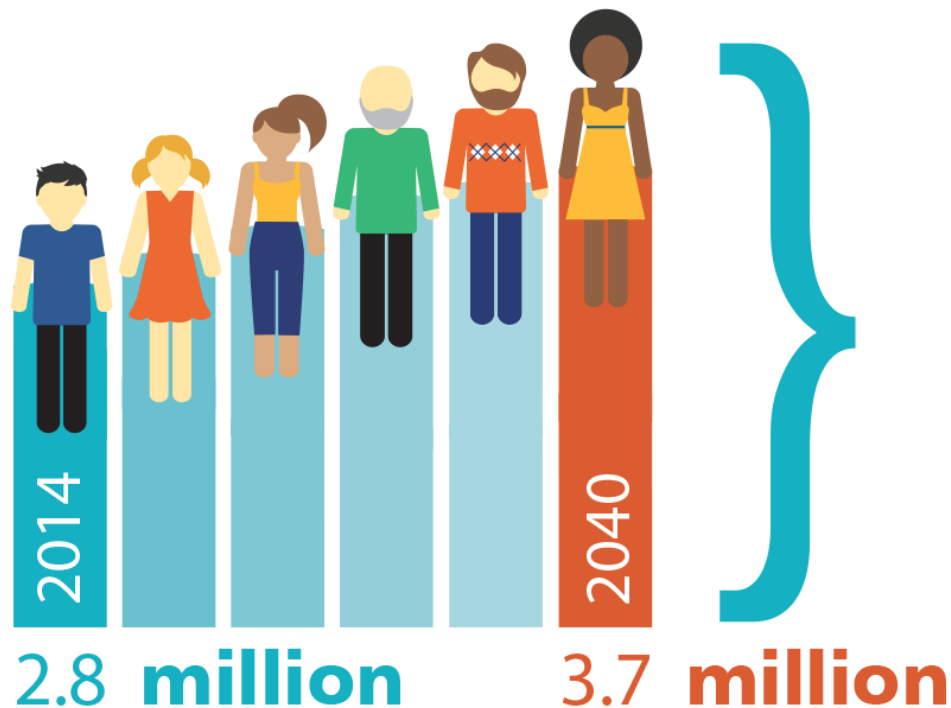
- 1 **South 200th Link Extension** - under construction, opening 2016
- 2 **Federal Way Link Extension** - planning to Federal Way, opening to Kent/Des Moines 2023
- 3 **Sounder service expansion** - 4 new roundtrips; one already added
- 4 **Tukwila Sounder station improvements**
- 5 **Sumner, Puyallup, Kent, Auburn Station Access Improvements** - in planning
- 6 **Tacoma Link Expansion** - in planning
- 7 **Tacoma Trestle** - in design
- 8 **Lakewood Sounder layover & yard expansion** - in design
- 9 **Lakewood Sounder Extension**
- A **ST Express connector** - in service 2015

More Riders Every Year



Source: Sound Transit ridership reports, service implementation plan and financial plan.

More people calling our region home



Source: Puget Sound Regional Council

ST3 - Planning for the future



ST3 Draft Plan



Light Rail

- 112-mile regional system
- 35 new stations
- Connecting Everett, Tacoma, Redmond & Issaquah, Ballard & West Seattle
- Daily ridership: 470,000-580,000 by 2040

Sounder south commuter rail

- Expansion of service and capacity

ST Express bus

- BRT system expansion
- Additional service

Access to transit

- Improvements across modes for existing and planned stations

ST3 Draft Plan

South King County Highlights:

- Boeing Access Road infill station (2036)
- Light rail to Federal Way (2028) and Tacoma (2033)
- Sounder capital improvements to add service and capacity (2024-2036)
- BRT on I-405 from Lynnwood to Burien Transit Centers (2024)
- Bus on shoulder : I-5, I-405, SR 518, SR 167 (2019-2024)
- Access improvement to light rail and Sounder Stations (2019-2024)





Draft Plan: Programs & future investment studies

Studies

System Access Program

Transit Oriented Development Program

Innovation and Technology Program

HCT Environmental Study: Bothell to Bellevue via Kirkland

HCT Study: Northern Lake Washington

HCT Study: Light rail extending from West Seattle to Burien and connecting to light rail spine

HCT Study: Connections from Everett to Everett Community College

HCT Study: Commuter rail to Orting

2015



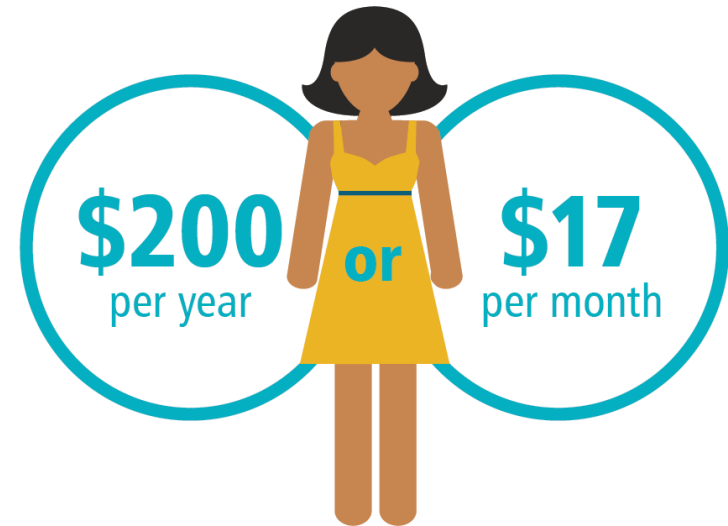
2016



Draft Plan: Funding

Revenue source <i>in billions, YOY</i>	2017-2041
Sales tax	16.8
License tabs	6.9
Property tax	3.9
Total taxes*	27.6
Other revenue	22.5
Total estimated sources of funds	\$50.1B

**Current forecast: 0.5% sales & use tax, 0.8% MVET & property tax of 25 cents per \$1,000 of assessed valuation*

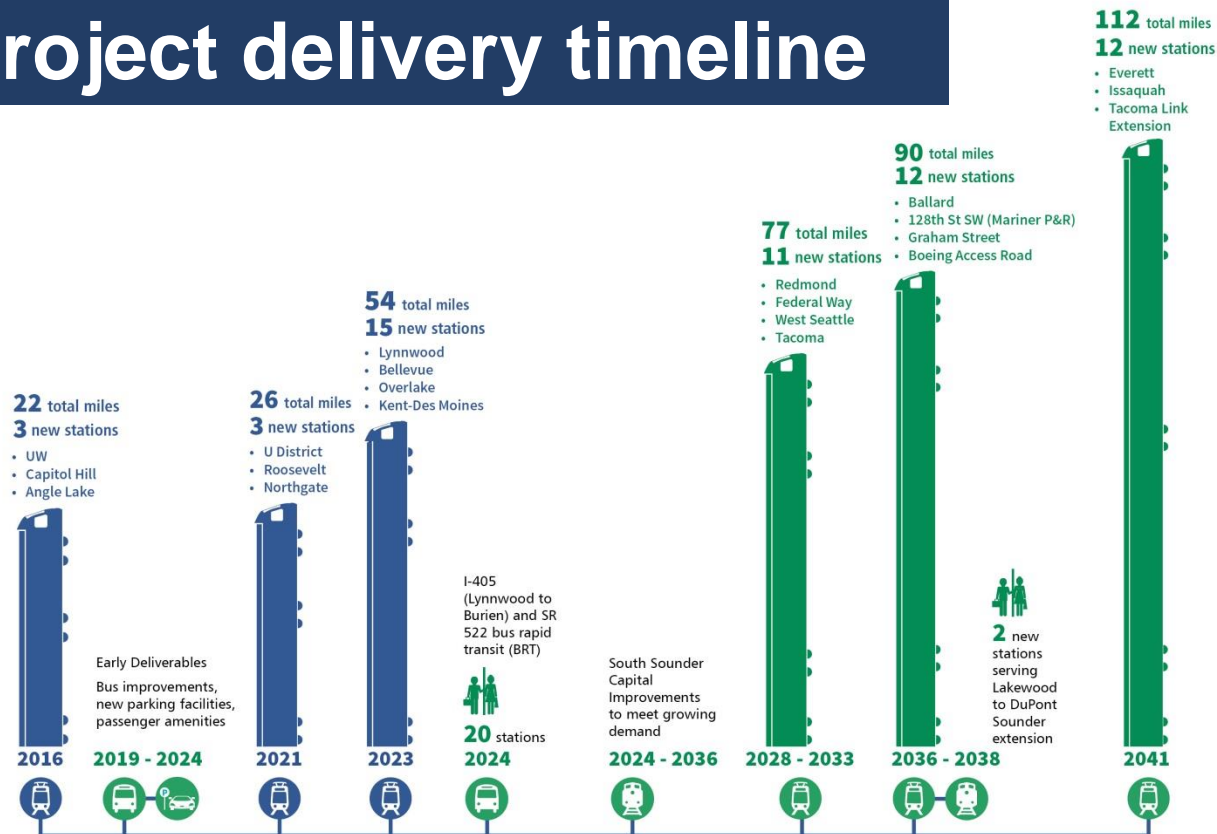


We want to hear from you!

- **Public and stakeholder outreach**
 - *soundtransit3.org*
 - Online survey (March-April) and information
 - Public meetings and presentations coordinated with KCM
- **June: Adoption of Final System Plan**
- **November: Ballot measure for voter consideration**



Draft Plan: Project delivery timeline



*Note: not all ST3 Draft Plan projects shown on timeline

NEW REVENUES TO FUND ST3 WOULD INCLUDE:



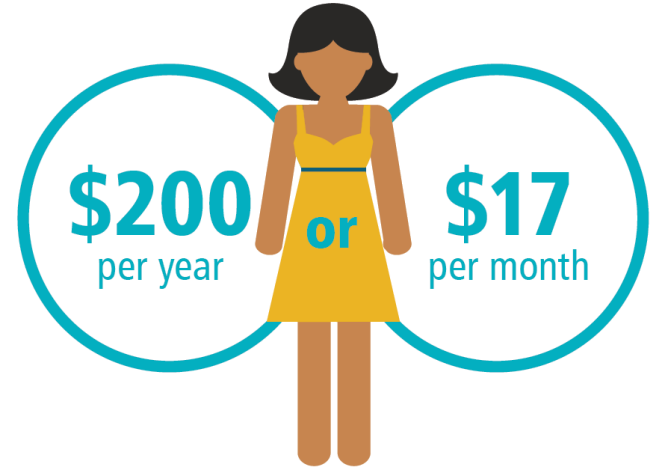
A sales tax increase of 0.5 percent
(\$0.50 on a \$100 purchase)

An 0.8% increase in the Motor
Vehicle Excise Tax (MVET)
(\$80 annually on a \$10,000
vehicle)



A property tax increase of
25 cents for each \$1,000 of
assessed valuation
(\$100 annually for a
\$400,000 house)

Draft Plan: New taxes



Other funding sources:

-  **Federal funds**
-  **Bonding**
-  **Fares**
-  **Sound Move and ST2 taxes**
(once these projects have been completed)

Partner Funds

Sound Transit's performance record has helped it attract federal grants to supplement local funding.

- \$813 million federal grant for University Link
- Lynnwood federal grant \$1.2 billion



Expansion requires new taxing authority from State legislature

Current Sound Transit revenue sources:

- Sales & Use Tax: 0.9% (Fully utilized)
- MVET: 0.8% (Collecting 0.3%, expires 2028)
- Rental Car Tax: 0.8%: (Fully collected)
- Grants
- Fares
- Interest

